



HOW CAN I AFFORD COLLEGE AT DEVRY UNIVERSITY ?

10 MOST FREQUENTLY ASKED QUESTIONS ABOUT FINANCING YOUR EDUCATION

1. What is Financial Aid?

Financial Aid is a combination of Scholarships, Grants, Loans, and Employment opportunities offered through your school from the Federal government, the State government, outside agencies, or your school. Financial Aid can be gift aid or self help aid.

2. How do I know if I'm eligible for Financial Aid?

Complete a FAFSA (Free Application for Federal Student Aid), either on the Web or on paper. This is also your application for State aid. The FAFSA is sent to the Dept of Education for processing, and the results will tell you how much you and your parents are expected to contribute towards your education, and therefore how much grants and loans you are eligible for.

3. How long does it take to get the results – the Student Aid Report (SAR) ?

It depends. You can file online with a PIN# and an e-mail address and get the results in 5 days. Or you can file by paper and get the results in 4-6 weeks.

4. How can I check the status of my FAFSA?

You can call 1 (800) 4 FED AID or go online to www.fafsa.ed.gov and check on your status. You will need your SS# and your PIN to be able to do this.

5. How do I know how much I am going to get?

Call your Student Finance Advisor after you receive your SAR.

6. What types of aid is available to Foreign students?

Private alternative loans are available to foreign students with a U.S.co-borrower. Federal and state aid is not available.

7. My parents said, "We make too much money, we won't qualify for financial aid", so what's the next step?

There are various options for parents and students to make your education more affordable such as deferred loans, scholarships, and DeVry's Educard Plan.



8. What if Financial Aid does not cover the entire balance?

At DeVry we have what is known as an Educard Plan Agreement. This agreement allows students to pay off their balance in monthly installments rather than one lump sum.

9. How do I change the school code if I've already filed my FAFSA and now want to include DeVry?

You can either call 1 (800) 4 FED AID, or go online at www.fafsa.ed.gov, or wait for your SAR and make corrections manually.

10. My parents want me to finance my own education. What should I do?

Make an appointment to discuss your specific circumstances with a Student Finance Advisor.